



Bank of Maharashtra

(H.O. "Lokmangal", 1501, Shivajinagar, Pune-411 005)

Pune Circle Office

1183/A, Yashomangal, F.C.Road, Shivajinagar, Pune-411 005.
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AX55/PCO/Marketing/ 2008-09/

May 26, 2008

Dr. S.K. Mahajan,
Director,
Directorate of Technical Education,
Maharashtra State, Mumbai.

Dear Sir,

Re: - Opening of salary accounts of students for payment of scholarship.
Ref: - Your letter No.3/Minority/MCM/2008/12 Dated: May 20, 2008.

As desired by you vide your above referred letter we are pleased to express our consent to effect payment of scholarships to the students through our branches in the State. For this purpose, we request you to open your account at our Nagdevi Street/Cuffe Parade/Nariman Point or at any of our branches in Mumbai in consultation with our Mumbai City Regional office, which will act as Nodal branch. The accounts of concerned students will have to be opened at our CBS branches across the State as per their convenience to facilitate scholarship payment as follows:

- The savings bank accounts of students will be opened with a minimum amount and balance Rs.100/-.
- Scholarships amount will be credited to individual student's account at free of cost.
- ATM cum Debit card will be provided to the student free of cost.

Operational modalities to be followed will be as under.

- You will credit your account with our Nodal branch with proceeds of scholarship and provide a list of students with their scholarship amount in the enclosed format to the Nodal branch, which will accordingly pass on the credits to the respective accounts of the students.

We assure you best of our services.

Please acknowledge.

Thanking you.

Yours faithfully,

General Manager,
Pune Circle.



CC: General Manager, Mumbai Circle- this refers to our discussions on 24/05/2008:
With a request to advise Mumbai City Region suitably in the matter.

General Manager Planning CO - for information: This tie-up is similar to that of salary payment effected through us as per agreement with Director of Higher Education.

Deputy General Manager, Nagpur Circle, Nagpur - for information & necessary action.

All Regional Heads operating in Maharashtra- for information & necessary action.